

QUARTERLY REPORT

LICENSEE

TRUMP PLAZA ASSOCIATES

FOR THE QUARTER ENDED DECEMBER 31, 2003

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY



BALANCE SHEETS

AS OF DECEMBER 31, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents.....	\$19,914	\$23,047
2	Short-Term Investments.....	-	-
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2003, \$4,622; 2002, \$6,106).....	8,602	9,021
4	Inventories.....	1,831	1,834
5	Prepaid Expenses and Other Current Assets..... Note 2.....	3,962	3,319
6	Total Current Assets.....	34,309	37,221
7	Investments, Advances, and Receivables..... Note 3.....	8,582	8,633
8	Property and Equipment - Gross..... Note 4.....	665,295	653,048
9	Less: Accumulated Depreciation and Amortization Note 4.....	(271,408)	(253,783)
10	Property and Equipment - Net..... Note 4.....	393,887	399,265
11	Other Assets..... Note 5.....	16,572	16,697
12	Total Assets.....	\$453,350	\$461,816
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable.....	\$14,060	\$8,010
14	Notes Payable.....	621	555
	Current Portion of Long-Term Debt:		
15	Due to Affiliates.....	-	-
16	Other..... Note 9.....	9,167	6,242
17	Income Taxes Payable and Accrued..... Note 1.....	2,645	1,297
18	Other Accrued Expenses..... Note 6.....	23,667	26,455
19	Other Current Liabilities..... Note 7.....	17,473	10,170
20	Total Current Liabilities.....	67,633	52,729
	Long-Term Debt:		
21	Due to Affiliates..... Note 8.....	462,728	462,457
22	Other..... Note 9.....	7,811	7,366
23	Deferred Credits.....	-	-
24	Other Liabilities..... Note 13.....	22,678	21,072
25	Commitments and Contingencies..... Note 14.....	-	-
26	Total Liabilities.....	560,850	543,624
27	Stockholders', Partners', or Proprietor's Equity..... Note 16,17.....	(107,500)	(81,808)
28	Total Liabilities and Equity.....	\$453,350	\$461,816

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

* Certain reclassifications have been made to conform to current year presentations.

STATEMENTS OF INCOME

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	Revenue:		
1	Casino.....	\$313,172	\$336,346
2	Rooms.....	24,076	25,122
3	Food and Beverage.....	36,009	37,097
4	Other.....	8,371	7,735
5	Total Revenue.....	381,628	406,300
6	Less: Promotional Allowances..... Note 1.....	90,242	90,138
7	Net Revenue.....	291,386	316,162
	Costs and Expenses:		
8	Cost of Goods and Services..... Note 1.....	171,207	179,107 *
9	Selling, General, and Administrative..... Note 1.....	54,245	53,617 *
10	Provision for Doubtful Accounts.....	980	2,449
11	Total Costs and Expenses.....	226,432	235,173
12	Gross Operating Profit.....	64,954	80,989
13	Depreciation and Amortization.....	20,150	17,946
	Charges from Affiliates Other than Interest:		
14	Management Fees.....	-	-
15	Other..... Note 11.....	5,540	5,483
16	Income (Loss) from Operations.....	39,264	57,560
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates..... Note 10.....	(53,297)	(50,985)
18	Interest (Expense) - External.....	(6,414)	(1,663)
19	Investment Alternative Tax and Related Income (Expense) - Net.....	(3,899)	(4,808)
20	Nonoperating Income (Expense) - Net..... Note 12.....	461	571
21	Total Other Income (Expenses).....	(63,149)	(56,885)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	(23,885)	675
23	Provision (Credit) for Income Taxes..... Note 1.....	1,530	1,449
24	Income (Loss) Before Extraordinary Items.....	(25,415)	(774)
	Extraordinary Items (Net of Income Taxes -		
25	20__, \$; 20__, \$).....	-	-
26	Net Income (Loss).....	(\$25,415)	(\$774)

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STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED DECEMBER 31, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	Revenue:		
1	Casino.....	\$69,854	\$76,913
2	Rooms.....	5,723	6,036
3	Food and Beverage.....	8,346	8,940
4	Other.....	2,055	1,800
5	Total Revenue.....	85,978	93,689
6	Less: Promotional Allowances..... Note 1.....	20,156	20,407
7	Net Revenue.....	65,822	73,282
	Costs and Expenses:		
8	Cost of Goods and Services..... Note 1.....	40,046	43,763 *
9	Selling, General, and Administrative..... Note 1.....	12,990	14,624 *
10	Provision for Doubtful Accounts.....	213	596
11	Total Costs and Expenses.....	53,249	58,983
12	Gross Operating Profit.....	12,573	14,299
13	Depreciation and Amortization.....	5,006	4,480
	Charges from Affiliates Other than Interest:		
14	Management Fees.....	-	-
15	Other..... Note 11.....	1,010	1,111
16	Income (Loss) from Operations.....	6,557	8,708
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates..... Note 10.....	(13,321)	(13,333)
18	Interest (Expense) - External.....	(4,171)	(481)
19	Investment Alternative Tax and Related Income (Expense) - Net.....	(2,575)	(3,605)
20	Nonoperating Income (Expense) - Net..... Note 12.....	242	326
21	Total Other Income (Expenses).....	(19,825)	(17,093)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	(13,268)	(8,385)
23	Provision (Credit) for Income Taxes..... Note 1.....	389	471
24	Income (Loss) Before Extraordinary Items.....	(13,657)	(8,856)
	Extraordinary Items (Net of Income Taxes -		
25	20__, \$; 20__, \$).....	-	-
26	Net Income (Loss).....	(\$13,657)	(\$8,856)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.
*Certain reclassifications have been made to conform to current year presentations.

STATEMENTS OF CHANGES IN PARTNERS' OR PROPRIETOR'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2003

(UNAUDITED)
(\$ IN THOUSANDS)

Line (a)	Description (b)	Contributed Capital (c)	Accumulated Earnings (Deficit) (d)	Capital Withdrawals (e)	Total Equity (Deficit) (f)
1	Balance, December 31, 2001.....	\$204,124	(\$164,926)	(\$87,889)	(\$48,691)
2	Net Income (Loss) - 2002.....		(774)		(774)
3	Capital Contributions..... Note 17..	(61,210)			(61,210)
4	Capital Withdrawals.....				
5	Partnership Distributions..... Note 16..	28,867			28,867
6	Prior Period Adjustments.....				
7				
8				
9				
10	Balance, December 31, 2002.....	171,781	(165,700)	(87,889)	(81,808)
11	Net Income (Loss) - 2003.....		(25,415)		(25,415)
12	Capital Contributions.....				
13	Capital Withdrawals.....				
14	Partnership Distributions..... Note 16..	(277)			(277)
15	Prior Period Adjustments.....				
16				
17				
18				
19	Balance, December 31, 2003.....	\$171,504	(\$191,115)	(\$87,889)	(\$107,500)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$3,402	\$335
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities.....	-	-
3	Proceeds from the Sale of Short-Term Investment Securities.....	-	-
4	Cash Outflows for Property and Equipment.....	(4,521)	(4,741)
5	Proceeds from Disposition of Property and Equipment.....	-	-
6	Purchase of Casino Reinvestment Obligations.....	(4,051)	(4,218)
7	Purchase of Other Investments and Loans/Advances made.....	7,502	11,822
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables.....	-	-
9	Cash Outflows to Acquire Business Entities.....	-	-
10	Casino Reinvestment Obligation Donation.....	2,471	3,332
11		-	-
12	Net Cash Provided (Used) By Investing Activities.....	1,401	6,195
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt.....	3,441	1,449
14	Payments to Settle Short-Term Debt.....	(11,377)	(6,738)
15	Cash Proceeds from Issuance of Long-Term Debt.....	-	-
16	Costs of Issuing Debt.....	-	-
17	Payments to Settle Long-Term Debt.....	-	-
18	Cash Proceeds from Issuing Stock or Capital Contributions.....	-	-
19	Purchases of Treasury Stock.....	-	-
20	Payments of Dividends or Capital Withdrawals.....	-	-
21		-	-
22		-	-
23	Net Cash Provided (Used) By Financing Activities.....	(7,936)	(5,289)
24	Net Increase (Decrease) in Cash and Cash Equivalents.....	(3,133)	1,241
25	Cash and Cash Equivalents at Beginning of Period.....	23,047	21,806
26	Cash and Cash Equivalents at End of Period.....	\$19,914	\$23,047
	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized).....	\$47,167	\$49,831
28	Income Taxes.....	\$182	\$152

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss).....	(\$25,415)	(\$774)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment.....	20,071	17,787
31	Amortization of Other Assets.....	79	159
32	Amortization of Debt Discount or Premium.....	271	147
33	Deferred Income Taxes - Current.....	-	-
34	Deferred Income Taxes - Noncurrent.....	-	-
35	(Gain) Loss on Disposition of Property and Equipment.....	(45)	(87)
36	(Gain) Loss on Casino Reinvestment Obligations.....	1,429	1,477
37	(Gain) Loss from Other Investment Activities.....	-	-
	Net (Increase) Decrease in Receivables and Patrons'		
38	Checks.....	464	1,701
39	Net (Increase) Decrease in Inventories.....	3	(52)
40	Net (Increase) Decrease in Other Current Assets.....	(643)	(1,007)
41	Net (Increase) Decrease in Other Assets.....	1,245	(1,348)
42	Net Increase (Decrease) in Accounts Payable.....	6,050	(5,864)
	Net Increase (Decrease) in Other Current Liabilities		
43	Excluding Debt.....	(107)	(11,804)
	Net Increase (Decrease) in Other Noncurrent Liabilities		
44	Excluding Debt.....	-	-
45		-	-
46		-	-
47	Net Cash Provided (Used) By Operating Activities.....	\$3,402	\$335

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment.....	(\$15,892)	(\$15,082)
49	Less: Capital Lease Obligations Incurred.....	11,371	10,341
50	Cash Outflows for Property and Equipment.....	(\$4,521)	(\$4,741)
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired.....	-	-
52	Goodwill Acquired.....	-	-
	Net Assets Acquired Other than Cash, Goodwill, and		
53	Property and Equipment.....	-	-
54	Long-Term Debt Assumed.....	-	-
55	Issuance of Stock or Capital Invested.....	-	-
56	Cash Outflows to Acquire Business Entities.....	-	-
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions.....	(\$277)	(\$32,343)
58	Less: Issuances to Settle Long-Term Debt.....	-	-
59	Consideration in Acquisition of Business Entities.....	277	32,343
60	Cash Proceeds from Issuing Stock or Capital Contributions.....	\$0	\$0

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

(\$ IN THOUSANDS)

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	239,691	\$18,856	1,124	\$84
2	Food	894,195	15,118		
3	Beverage	2,141,809	8,567		
4	Travel			14,247	2,137
5	Bus Program Cash	901,033	14,214		
6	Other Cash Complimentaries	1,456,103	31,639		
7	Entertainment	11,789	487	10,157	406
8	Retail & Non-Cash Gifts			316	40
9	Parking	34,600	407		
10	Other	95,812	954	20,166	865
11	Total	5,775,032	\$90,242	46,010	\$3,532

(1)

FOR THE QUARTER ENDED DECEMBER 31, 2003

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	55,491	\$4,370	195	\$14
2	Food	200,013	3,402		
3	Beverage	501,805	2,007		
4	Travel			3,184	477
5	Bus Program Cash	232,763	3,609		
6	Other Cash Complimentaries	308,749	6,434		
7	Entertainment	1,750	54	4,307	172
8	Retail & Non-Cash Gifts			73	10
9	Parking	7,181	90		
10	Other	19,383	190	3,155	212
11	Total	1,327,135	\$20,156	10,914	\$885

(2)

(1) Line 10f exceeding 5% of Line 11f

Tips	\$381
Outside Retail	181
	<u>\$562</u>

(2) Line 10f exceeding 5% of Line 11f

Tips	\$117
Outside Retail	25
	<u>\$142</u>

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

The accompanying financial statements include those of Trump Plaza Associates, a New Jersey general partnership ("Plaza Associates"), which owns and operates the Trump Plaza Hotel and Casino located in Atlantic City, New Jersey ("Trump Plaza"). Plaza Associates is 100% beneficially owned by Trump Atlantic City Associates ("Trump AC"). Trump AC is 100% beneficially owned by Trump Hotels & Casino Resorts Holdings, L.P. ("THCR Holdings") which is a 63.4% owned subsidiary of Trump Hotels & Casino Resorts, Inc. ("THCR").

Plaza Associates was organized in June 1982 as a general partnership under the laws of the State of New Jersey for the purpose of acquiring, completing the construction of and operating Trump Plaza.

Trump AC has incurred recurring operating losses, which totaled \$14.0 million, \$3.4 million, and \$53.9 million during the years ended December 31, 2001, 2002 and 2003, respectively and has a working capital deficit of \$41.0 million at December 31, 2003. The recurring operating losses are primarily the result of substantial debt service obligations on outstanding indebtedness. In 2004, Trump AC's debt service obligation is approximately \$155 million. Additionally Trump AC has experienced increased competition and other challenges in its markets. Due to these factors, Trump AC has not been able to expand its operations or reinvest in the maintenance of its owned properties at desired levels. Furthermore, Trump AC does not currently have any short-term borrowing capacity available. Although Trump AC anticipates that it will have sufficient funds on hand to provide for the scheduled debt service obligations on its outstanding indebtedness during 2004, there can be no assurances such funds will be available.

As a result of these factors, management has reviewed various financing alternatives. As discussed in Note 18, Trump AC's parent company, THCR, announced that it has entered into an exclusivity agreement with DLJ Merchant Banks III, L.P. (DLJMB) in connection with a proposed \$400 million equity investment by DLJMB to sponsor a comprehensive recapitalization of THCR and its subsidiaries. On the same date as the announcement of the Potential Recapitalization, certain credit agencies downgraded certain of THCR's indebtedness. The Potential Recapitalization is contingent upon a variety of factors. No assurances can be made that the Potential Recapitalization will occur or, if it does occur, that it will occur on terms acceptable to the Company to allow the Company to meet its obligations as they become due. Additionally, management has implemented programs to obtain cash flow savings and will continue to attempt to implement such programs in the upcoming year if the Potential Recapitalization does not occur. These programs include labor savings through increased automation of the Company's slot machine product on the gaming floor and the further reduction of planned capital expenditures and maintenance programs. However, there can be no assurances that these programs would be successful for any protracted period of time. Accordingly, the financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the outcome of this uncertainty or the comprehensive recapitalization.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

B. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those statements.

C. Revenue Recognition

Gaming revenues represent the net win from gaming activities which is the difference between amounts of gaming wins and losses. Revenue from hotel and other services are recognized at the time the related services are performed.

Plaza Associates provides an allowance for doubtful accounts arising from casino, hotel and other services, which is based upon a specific review of certain outstanding receivables as well as historical collection information. In determining the amount of the allowance, management is required to make certain estimates and assumptions. Actual results could differ from those estimates and assumptions.

D. Promotional Allowances

The retail value of room accommodations, food, beverage and other services provided to customers without charge is included in gross revenue and deducted as promotional allowances. The estimated departmental costs of providing such promotional allowances are included in Cost of Goods and Services as follows:

	Year ended December 31,	
	<u>2003</u>	<u>2002</u>
Rooms	\$ 7,957,000	\$ 7,267,000
Food and Beverage	19,154,000	20,199,000
Other	<u>2,400,000</u>	<u>1,876,000</u>
	<u>\$ 29,511,000</u>	<u>\$29,342,000</u>

Promotional allowances also include volume based cash rebates and coin given to patrons.

E. Inventories

Inventories of provisions and supplies are carried at the lower of cost (weighted average) or market.

F. Property and Equipment

Property and equipment is carried at cost and is depreciated on the straight-line method using rates based on the following estimated useful lives:

Building and building improvements	40 years
Furniture, fixtures and equipment	3 - 7 years
Leasehold Improvements	10 - 40 years

Depreciation expense includes amortization of assets under capital lease obligations.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

G. Long-Lived Assets

In accordance with the provisions of Statement of Financial Accounting Standard No. 144 "Accounting for the Impairment of Long-Lived Assets", management assesses the carrying values of Plaza Associates' assets when events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable from the estimated future cash flows expected to result from its use. The factors considered by management in performing this assessment include current operating results, trends and prospects, as well as the effect of demand, competition and other economic factors. In circumstances where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of the asset. In estimating expected future cash flows for determining whether an asset is impaired, assets are grouped at the operating unit level, which for most of our assets is the individual casino. In estimating the fair value of an asset, management utilizes the prices of similar assets and the results of other valuation techniques. Plaza Associates does not believe that any such changes have occurred.

H. Income Taxes

The accompanying financial statements of Plaza Associates do not include a provision for federal income taxes since any income or losses allocated to its partners are reportable for federal income tax purposes by such partners.

Under the New Jersey Casino Control Act (the "Casino Control Act"), Plaza Associates is required to file a New Jersey corporation business tax return. At December 31, 2003, Plaza Associates had a state net operating loss carryforward of approximately \$220,000,000 which is available to offset taxable income through the year 2010. The net operating loss carryforward results in a deferred state tax asset of \$19,800,000 which has been offset by a valuation allowance of \$19,800,000 as utilization of such carryforward is not certain.

On July 3, 2002, the State of New Jersey passed the New Jersey Business Tax Reform Act (the "Act"). This Act, among other things, requires the suspension of the use of the New Jersey net operating loss carryforwards for two years and imposes a new Alternative Minimum Assessment amount under the New Jersey corporate business tax based on gross receipts or gross profits, as defined. The Act is retroactive to January 1, 2002. In accordance with the Act, Plaza Associates has recorded a provision for current income tax expense of \$1,351,000 and \$1,447,000 for the years ended December 31, 2003 and 2002, respectively.

On July 1, 2003, the New Jersey legislature passed a law that increased the taxation of New Jersey casinos. The new law imposes, among other taxes, a New Jersey Profits Tax which imposes a 7.5% tax on each casino's 2002 adjusted net income (defined as net income plus management fees) subject to a minimum annual tax of \$350,000. The tax is assessed during the period from July 1 to June 30, to be consistent with the fiscal year of the State of New Jersey. For the year ended December 31, 2003, Plaza Associates recorded a charge to income tax expense on the Statements of Income for \$175,000 related to the New Jersey Profits Tax. The legislation additionally imposes a 4.25% tax on complimentaries (i.e. free rooms, food, beverage and entertainment given to patrons), an increase in the hotel tax of \$3.00 per day on each occupied room, and increases the parking fee tax from \$1.50 to \$3.00 per car per day.

**TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS**

I. Fair Value of Financial Instruments

The carrying amount of the following financial instruments of Plaza Associates approximates fair value, as follows: (a) cash and cash equivalents, receivables and payables are based on the short term nature of these financial instruments; (b) CRDA bonds and deposits are based on the allowances to give effect to the below market interest rates.

The estimated fair values of other financial instruments are as follows:

	<u>December 31, 2003</u>	
	<u>Carrying Amount</u>	<u>Fair Value</u>
11¼ % Mortgage Notes	\$ 462,728,000	\$ 355,547,000

The fair value of the Mortgage Note is based on quoted market prices as of December 31, 2003.

There are no quoted market prices for other notes payable and a reasonable estimate could not be made without incurring excessive costs.

J. Statements of Cash Flows

For purposes of the statements of cash flows, cash and cash equivalents include hotel and casino funds, funds on deposit with banks and temporary investments purchased with a maturity of three months or less.

K. Reclassifications

Certain reclassifications and disclosures have been made to prior year financial statements to conform to the current year presentation.

NOTE 2: PREPAID EXPENSES AND OTHER CURRENT ASSETS

Prepaid expenses and other current assets as of December 31, consisted of the following:

	<u>2003</u>	<u>2002</u>
Prepaid taxes	\$ 737,000	\$ 744,000
Prepaid insurance	1,487,000	1,075,000
Prepaid utilities	187,000	146,000
Prepaid marketing costs	1,182,000	687,000
Other	369,000	667,000
	<u>\$ 3,962,000</u>	<u>\$ 3,319,000</u>

NOTE 3: INVESTMENTS, ADVANCES AND RECEIVABLES

Investments, advances and receivables as of December 31, consisted of the following:

	<u>2003</u>	<u>2002</u>
Casino reinvestment bonds and escrow deposit, net of valuation adjustment (2003) \$6,945,000 (2002) \$5,609,000;	<u>\$8,582,000</u>	<u>\$8,633,000</u>

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 4: PROPERTY AND EQUIPMENT NET

Property and equipment as of December 31,
consisted of the following:

	<u>2003</u>	<u>2002</u>
Land and land improvements	\$98,809,000	\$ 98,116,000
Buildings	391,968,000	392,657,000
Furniture, fixtures and equipment	156,246,000	145,048,000
Leasehold improvements	13,256,000	13,310,000
Construction in progress	<u>5,016,000</u>	<u>3,917,000</u>
	665,295,000	653,048,000
Less Accumulated depreciation & Amortization	<u>(271,408,000)</u>	<u>(253,783,000)</u>
Net property and equipment	<u>\$ 393,887,000</u>	<u>\$ 399,265,000</u>

NOTE 5: OTHER ASSETS

Other assets as of December 31, consisted of the
following:

	<u>2003</u>	<u>2002</u>
Deferred Loan Cost (net of accumulated amortization of \$15,091,000 and \$13,719,000)	\$ 2,620,000	\$ 3,996,000
Real Estate Tax Receivable	8,014,000	8,014,000
Deposits	2,138,000	1,967,000
Insurance collateral	1,848,000	2,143,000
Insurance receivable	1,819,000	-
Other	<u>133,000</u>	<u>577,000</u>
	<u>\$16,572,000</u>	<u>\$16,697,000</u>

Plaza Associates is appealing a real estate tax assessment by the City of Atlantic City. At December 31, 2003 and 2002, This amount is \$8,014,000 which Plaza Associates believes will be recoverable on the settlement of the appeal.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 6: OTHER ACCRUED EXPENSES

Other accrued expenses as of December 31, consisted of the following:

	<u>2003</u>	<u>2002</u>
Accrued payroll	\$6,349,000	\$9,108,000
Accrued progressive jackpot liabilities	509,000	499,000
Accrued interest	8,686,000	8,689,000
Accrued gaming taxes payable	434,000	455,000
Accrued CCC & DGE fees	509,000	718,000
Accrued Slot Trust fee payable	54,000	330,000
Accrued utilities	604,000	583,000
Accrued union benefits	347,000	327,000
Accrued health insurance benefits	1,539,000	1,174,000
Accrued parking, sales, use, luxury, occupancy and comp tax	863,000	244,000
Accrued professional costs	248,000	48,000
Accrued marketing costs	1,267,000	1,535,000
Accrued repairs & maintenance costs	174,000	140,000
Accrued World's Fair closing costs	653,000	162,000
Other	<u>1,431,000</u>	<u>2,443,000</u>
	<u>\$23,667,000</u>	<u>\$26,455,000</u>

NOTE 7: OTHER CURRENT LIABILITIES

Other current liabilities as of December 31, consisted of the following:

	<u>2003</u>	<u>2002</u>
Affiliates:		
Trump Organization	\$ 41,000	\$ 41,000
Taj Associates	15,000	29,000
Trump Administration	4,901,000	1,832,000
Marina Associates	(15,000)	4,000
Trump AC	6,426,000	2,000,000
Unredeemed chip/token liability	2,333,000	2,042,000
Patron deposits	262,000	334,000
Casino reinvestment liability	887,000	970,000
Reserve for insurance claims	2,037,000	2,209,000
Other	<u>586,000</u>	<u>709,000</u>
	<u>\$17,473,000</u>	<u>\$10,170,000</u>

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 8: LONG TERM DEBT DUE TO AFFILIATES

	December 31, <u>2003</u>	<u>2002</u>
Notes Payable Trump AC	\$400,000,000	\$400,000,000
Notes Payable Trump AC, net of unamortized discount of \$522,000 and \$793,000, respectively	<u>62,728,000</u> \$462,728,000	<u>62,457,000</u> \$462,457,000

Trump AC together with Trump Atlantic City Funding Inc., a wholly owned subsidiary of Trump AC ("Trump AC Funding"), issued the Trump Atlantic City Mortgage Notes ("Trump AC Mortgage Notes") in an aggregate principal amount of \$1,200,000,000 which bear interest at 11.25% and are due May 1, 2006. Interest on the Trump AC Mortgage Notes is due semiannually. The Trump AC Mortgage Notes are guaranteed as to payment of principal and interest jointly and severally by Plaza Associates, Taj Associates, Trump AC and all future subsidiaries of Trump AC (other than Trump AC Funding). The Trump AC Mortgage Notes are jointly and severally secured by mortgages representing a first lien and security interest on substantially all the assets of Plaza Associates and Taj Associates.

The indenture pursuant to which the Trump AC Mortgage Notes were issued restricts the ability of Trump AC and its subsidiaries to make distributions or to pay dividends, as the case may be, unless certain financial ratios are achieved. In addition, the ability of Plaza Associates and Taj Associates to make payments of dividends or distributions (except for payment of interest) through Trump AC to THCR Holdings may be restricted by the New Jersey Casino Control Commission ("CCC").

Trump AC together with Trump Atlantic City Funding II ("Trump AC Funding II") and Trump Atlantic City Funding III ("Trump AC Funding III"), wholly owned subsidiaries of Trump AC, issued Trump AC Mortgage Notes in an aggregate principal amount of \$75,000,000 and \$25,000,000, respectively, which bear interest at 11.25% and are due May 1, 2006. Interest on the Trump AC Mortgage Notes is due semi annually. The Trump AC Mortgage Notes are guaranteed as to payment of principal and interest jointly and severally by Plaza Associates, Taj Associates, Trump AC and all future subsidiaries of Trump AC (other than Trump AC Funding). The Trump AC Mortgage Notes are jointly and severally secured by mortgages representing a first lien and security interest on substantially all the assets of Plaza Associates and Taj Associates.

From the proceeds of the issuance of the Trump AC Mortgage Notes, Trump AC loaned \$400,000,000 and \$63,250,000 to Plaza Associates with interest at 11.25%, due May 1, 2006 with the same terms as the Trump AC Mortgage Notes. Costs of \$14,733,000 and \$994,000 associated with the issuance of the Trump AC Mortgage Notes are being amortized by Plaza Associates using the effective interest method over the term of the Trump AC Mortgage Notes. Amortization is included in Interest Expense in the accompanying Statements of Income and totaled \$1,371,000 and \$1,429,000 for the years ended December 31, 2003 and 2002.

The Trump AC Mortgage Notes include restrictive covenants prohibiting or limiting, among other things, the sale of assets, the making of acquisitions and other investments, certain capital expenditures, the incurrence of additional debt and liens and the payment of dividends and distributions.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 9: LONG TERM DEBT OTHER

	December 31,	
	<u>2003</u>	<u>2002</u>
Mortgage Note payable in monthly installments including interest, with an interest rate of 8.5%.	\$1,032,000	\$1,107,000
Other notes with interest rates ranging from 6.8% to 13.0%, principal and interest payable monthly, secured by equipment.	15,946,000	12,501,000
	16,978,000	13,608,000
Less current maturities	9,167,000	6,242,000
	<u>\$ 7,811,000</u>	<u>\$ 7,366,000</u>

The aggregate maturities of long-term debt in each of the years subsequent to 2003 are:

2004	\$ 9,167,000
2005	5,603,000
2006	464,936,000
2007	-
2008	-
Thereafter	-
	<u>\$ 479,706,000</u>

NOTE 10: INTEREST (EXPENSE) AFFILIATES

Interest (Expense) Affiliates consisted of the interest on the 11¼% Mortgage Notes for the three and twelve months ended December 31, 2003 and 2002.

NOTE 11: CHARGES FROM AFFILIATES

	<u>Twelve Months Ended December 31,</u>	
	<u>2003</u>	<u>2002</u>
Other:		
Trump Administration allocation	\$5,540,000	\$5,483,000
	<u>Three Months Ended December 31,</u>	
	<u>2003</u>	<u>2002</u>
Other:		
Trump Administration allocation	\$1,010,000	\$1,111,000

Trump Taj Mahal Associates Administration, a separate division of Taj Associates ("Trump Administration") was formed for the purpose of realizing cost savings and operational synergies by consolidating certain administrative functions of, and providing certain services to Plaza Associates, Taj Associates and Marina Associates. Management believes that Trump Administration's services will continue to result in substantial cost savings and operational synergies

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 12: NON-OPERATING INCOME (EXPENSE) NET

Non-operating income (expense) - net for the three and twelve months ended December 31, consisted of the following:

	<u>Three Months Ended</u>		<u>Twelve Months Ended</u>	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
Interest income	\$197,000	\$260,000	\$416,000	\$ 484,000
Gain on disposal of property and equipment	<u>45,000</u>	<u>66,000</u>	<u>45,000</u>	<u>87,000</u>
	<u>\$242,000</u>	<u>\$326,000</u>	<u>\$461,000</u>	<u>\$ 571,000</u>

NOTE 13: OTHER LIABILITIES

Other liabilities as of December 31, consisted of the following:

	<u>2003</u>	<u>2002</u>
Accrued World's Fair Closing Costs	\$ 9,988,000	\$ 8,216,000
CRDA Commitment	8,868,000	9,034,000
Deferred Income Taxes relating to Preferred Partnership Interest	<u>3,822,000</u>	<u>3,822,000</u>
	<u>\$22,678,000</u>	<u>\$21,072,000</u>

The CRDA Commitment represents a long-term agreement with the Casino Reinvestment Development Authority for payments toward an individual Seat License for available seating in the Boardwalk Hall. Commitment payments are to be met with scheduled disbursements from Plaza Associates' available CRDA deposits, through the year 2012.

NOTE 14: COMMITMENTS AND CONTINGENCIES

A. Leases

Plaza Associates leases certain property (primarily land), equipment and certain parking space under operating leases. Rent expense for the years ended December 31, 2003 and 2002 was \$3,266,000 and \$4,156,000, respectively.

Future minimum lease payments, none of which relate to affiliates, under the non-cancellable operating leases are as follows:

	<u>Total</u>
2004	\$ 1,109,000
2005	1,110,000
2006	1,111,000
2007	1,112,000
2008	1,113,000
Thereafter	<u>81,029,000</u>
	<u>\$86,584,000</u>

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 14: COMMITMENTS AND CONTINGENCIES CONT'D

Certain of these leases contain options to purchase the leased properties at various prices throughout the leased terms.

B. Casino Reinvestment Development Authority Obligations

Pursuant to the provisions of the Casino Control Act, Plaza Associates must either obtain investment tax credits (as defined in the Casino Control Act), in an amount equivalent to 1.25% of its gross casino revenues, or pay an alternative tax of 2.5% of its gross casino revenues (as defined in the Casino Control Act).

Investment tax credits may be obtained by making qualified investments, as defined, or by depositing funds which may be converted to bonds by the Casino Reinvestment Development Authority ("CRDA"), both of which bear interest at two-thirds of market rates resulting in a fair value lower than cost. Plaza Associates is required to make quarterly deposits with the CRDA based on 1.25% of its gross revenue, to satisfy its investment obligations.

For the years ended December 31, 2003 and 2002, Plaza Associates charged to operations \$1,429,000 and \$1,477,000, respectively, to give effect to the below market interest rates associated with CRDA bonds that have either been issued or are expected to be issued from funds deposited.

From time to time Plaza Associates has elected to donate funds it has on deposit with the CRDA for various projects. Plaza Associates is not obligated to make donations to any specific project, and management elects to donate funds based on the specific facts of each potential donation transaction. Donations in the amounts of \$2,471,000 and \$4,969,000 were made during the years ended December 31, 2003 and 2002, respectively. As a result of these donations, Plaza Associates charged the carrying value to operations of \$2,471,000, \$3,332,000 during the years ended December 31, 2003 and 2002.

C. Casino License Renewal

The operation of an Atlantic City hotel and casino is subject to significant regulatory controls which affect virtually all of its operations. Under the New Jersey Casino Control Act (the "Act"), Plaza Associates is required to maintain certain licenses. Casino licenses must be renewed periodically, are not transferable, are dependent on the financial stability of the licensee and can be revoked at any time.

In June 2003, the New Jersey Casino Control Commission ("CCC") renewed Plaza Associates' casino license to operate Trump Plaza for a period of four years through June 30, 2007. Upon revocation, suspension for more than 120 days, or failure to renew the casino license, the Casino Control Act provides for mandatory appointment of a conservator to take possession of the hotel and casino's business and property, subject to all valid liens, claims and encumbrances.

NOTE 15: EMPLOYEE BENEFIT PLANS

Plaza Associates participates in a retirement savings plan (the "Plan") for its non-union employees under Section 401(K) of the Internal Revenue Code. Employees are eligible to contribute up to 30% of their earnings to the plan and Plaza Associates will match 50% of the first 6%. Plaza Associates recorded charges of \$1,293,000 and \$1,403,000 for matching contributions for the years ended December 31, 2003 and 2002, respectively.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 15: EMPLOYEE BENEFIT PLANS CONT'D

Plaza Associates makes payments to various trustee multi-employer pension plans under industry-wide union agreements. The payments are based on the hours worked by or gross wages paid to covered employees. Under the Employee Retirement Income Security Act, Plaza Associates may be liable for its share of the plans' unfunded liabilities, if any, if the plans are terminated. Pension expense for the years ended December 31, 2003 and 2002 were \$1,471,000 and \$1,289,000, respectively.

NOTE 16: PARTNERSHIP DISTRIBUTION

Pursuant to the indentures governing the Trump AC Mortgage Notes, Trump AC is permitted to reimburse THCR for its operating and interest expenses. These reimbursements are subject to limitations set forth in such indentures, including an annual limitation of \$10,000,000 in operating expense reimbursements and a lifetime limitation of \$50,000,000 in interest expense reimbursements. During the quarter ended June 30, 2002, Trump AC declared a non-cash partnership distribution to THCR of \$101,341,000, consisting of \$50,000,000 of prior interest reimbursements and \$51,341,000 of prior operating expense reimbursements.

As such, Trump AC's subsidiaries, Plaza Associates and Taj Associates are permitted to reimburse Trump AC for its interest expenses and operating expense reimbursements to THCR. During the quarter ended June 30, 2002, Plaza Associates declared a partnership distribution to Trump AC of \$30,087,000. These amounts were previously presented as Advances to Affiliates on the balance sheet. Additionally, during the twelve months ended December 31, 2003, Plaza Associates declared non-cash partnership distributions to Trump AC of \$277,000 consisting of operating expense reimbursements.

NOTE 17: CONTRIBUTED CAPITAL

Trump AC together with Trump AC Funding II and Trump AC Funding III issued Trump AC Mortgage Notes in an aggregate principal amount of \$75,000,000 and \$25,000,000, respectively, which bear interest at 11.25% and are due May 1, 2006. Interest on the Trump AC Mortgage Notes is due semi-annually.

The Trump AC Mortgage Notes are guaranteed as to payment of principal and interest jointly and severally by Plaza Associates, Taj Associates, Trump AC and all future subsidiaries of Trump AC (other than Trump AC Funding.) The Trump AC Mortgage Notes are jointly and severally secured by mortgages representing a first lien and security interest on substantially all the assets of Plaza Associates and Taj Associates.

From the proceeds of the issuance of the Trump AC Mortgage Notes, Plaza Associates and Taj Associates received the benefit of \$63,250,000 and \$36,750,000, respectively. Accordingly, these amounts plus apportioned deferred loan costs net of unamortized discounts were recorded in the financial statements of Plaza Associates and Taj Associates during the quarter ended June 30, 2002. Previously these amounts were recorded solely on the financial statements of Trump AC.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 18: SUBSEQUENT EVENTS

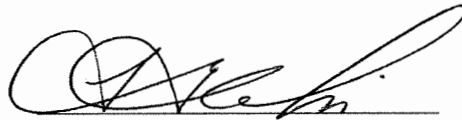
On February 12, 2004, THCR announced that it had entered into an exclusivity agreement with DLJ Merchant Banking Partners III, L.P., or DLJMB, an affiliate of Credit Suisse First Boston in connection with a proposed \$400 million equity investment by DLJMB to sponsor a comprehensive recapitalization of THCR. Consummation of such recapitalization is subject to a variety of conditions, as discussed below. DLJMB's proposed investment will be in the form of THCR's common stock and limited partnership units of THCR Holdings, and will, if consummated, result in a substantial deleveraging of THCR's balance sheet. DLJMB would also become the majority shareholder of THCR, with Donald J. Trump continuing as the Chairman of THCR's Board of Directors and a significant equity holder. The Potential Recapitalization, if consummated, is anticipated to, among other things, facilitate a large scale expansion of THCR's current properties. In connection with the Potential Recapitalization, THCR also intends to change its name to Trump International Corporation

DLJMB's investment is contingent upon a number of factors, including (i) obtaining approvals from the casino gaming regulatory authorities, (ii) a restructuring of the Trump Atlantic City Associates' 11.25% First Mortgage Notes due 2006 (or the TAC Notes) (approximately \$1.3 billion outstanding at December 31, 2003) and Trump Casino Holdings, LLC 11.625% First Priority Mortgage Notes due 2010 (or the First Priority Mortgage Notes) and 17.625% Second Priority Mortgage Notes due 2010 (or the Second Priority Mortgage Notes, and together with the First Priority Mortgage Notes, the TCH Notes)(approximately \$425 million and \$66.8 million, respectively, outstanding at December 31, 2003) at a discount to the face amount of such notes, and (iii) agreeing upon a purchase price for THCR's common stock and THCR Holdings' limited partnership units with DLJMB.

Although THCR has had extensive discussions with DLJMB regarding the potential transaction, it has not entered into any definitive agreements with DLJMB or any other parties, including note holders, concerning the proposed DLJMB transaction or any other recapitalization (other than the exclusivity agreement with DLJMB and an agreement to pay DLJMB expenses in certain circumstances and a substantial fee if certain transactions occur within specified periods and DLJMB does not participate.) There is no assurance that the terms of a definitive agreement concerning DLJMB's proposed investment in THCR will be reached between THCR and DLJMB, that THCR's debt will be restructured, or that any Potential Recapitalization will be consummated. Furthermore, the impact of the Potential Recapitalization on existing security holders is uncertain. As noted above, the Potential Recapitalization is conditioned upon the holders of the TAC Notes and the TCH Notes agreeing to a reduction in the face amount of their notes.

STATEMENT OF CONFORMITY, ACCURACY AND COMPLIANCE

1. I have examined this Quarterly Report.
2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.
3. To the best of my knowledge and belief, the information contained in this report is accurate.
4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.



Signature

Sr. Vice President - Finance
Title

4954-11
License Number

On behalf of:

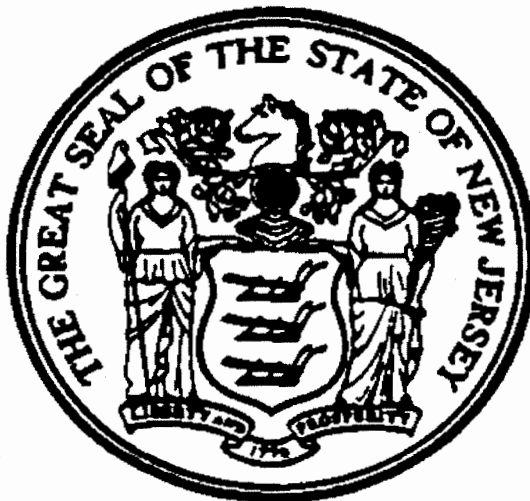
Trump Plaza Associates
Casino Licensee

SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

LICENSEE TRUMP PLAZA ASSOCIATES

FOR THE YEAR ENDED DECEMBER 31, 2003

**TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY**



SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

FOR THE YEAR ENDED DECEMBER 31, 2003

(UNAUDITED)
(\$ IN THOUSANDS)

ACCOUNTS RECEIVABLE BALANCES

LINE (a)	DESCRIPTION (b)	ACCOUNT BALANCE (c)	ALLOWANCE (d)	ACCOUNTS RECEIVABLE NET OF ALLOWANCE (e)
	Patrons' Checks:			
1	Undeposited Patrons' Checks.....	\$4,459		
2	Returned Patrons' Checks.....	7,293		
3	Total Patrons' Checks.....	11,752	\$4,597	\$7,155
4	Hotel Receivables.....	657	25	632
	Other Receivables:			
5	Receivables Due from Officers and Employees.....	6		
6	Receivables Due from Affiliates.....	-		
7	Other Accounts and Notes Receivables.....	809		
8	Total Other Receivables.....	815		815
9	Totals (Form CCC-205).....	\$13,224	\$4,622	\$8,602

UNDEPOSITED PATRONS' CHECKS ACTIVITY

LINE (f)	DESCRIPTION (g)	AMOUNT (h)
10	Beginning Balance (January 1).....	\$4,494
11	Counter Checks Issued (Excluding Counter Checks Issued Through Transactions Relating to Consolidations, Partial Redemptions, Substitutions, and Patrons' Cash Deposits).....	148,510
12	Checks Redeemed Prior to Deposit (Excluding the Unredeemed Portion of Counter Checks Redeemed Through Partial Redemptions, and Excluding Checks Redeemed Through Transactions Relating to Consolidations, Substitutions, and Patrons' Cash Deposits).....	(103,982)
13	Checks Collected Through Deposits.....	(34,165)
14	Checks Transferred to Returned Checks.....	(10,398)
15	Other Adjustments.....	-
16	Ending Balance.....	\$4,459
17	"Hold" Checks Included in Balance on Line 16.....	\$0
18	Provision for Uncollectible Patrons' Checks.....	\$342
19	Provision as a Percent of Counter Checks Issued.....	0.2%

Under penalties of perjury, I declare that I have examined this Schedule of Receivables and Patrons' Checks and to the best of my knowledge and belief, it is true and complete.

Date


Signature

Sr. VP Finance
Title of Officer

ANNUAL EMPLOYMENT AND PAYROLL REPORT

LICENSEE TRUMP PLAZA ASSOCIATES

FOR THE YEAR ENDED DECEMBER 31, 2003

**TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY**



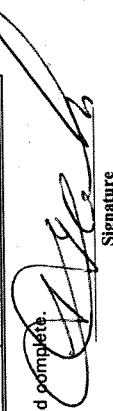
ANNUAL EMPLOYMENT AND PAYROLL REPORT

AT DECEMBER 31, 2003
(\$ in Thousands)

LINE (a)	DEPARTMENT (b)	NUMBER OF EMPLOYEES AT DECEMBER 31, (c)	Other Employees (d)	Officers & Owners (e)	Totals (f)
1	CASINO				
2	Administration				
3	Gaming	739			
4	Slots	205			
5	Casino Accounting	292			
6	Simulcasting	-			
7	Other	-			
8	Total - Casino	1,236	\$34,957		\$34,957
9	ROOMS	218	5,486		5,486
10	FOOD AND BEVERAGE	667	14,180		14,180
11	OTHER OPERATED DEPARTMENTS				
12	Employee Cafeteria	33	1,172		1,172
13	Communications	18	387		387
14	Parking	66	1,000		1,000
15	Gift Shops	20	342		342
16	Wardrobe	17	494		494
17					0
18					
19					
20	ADMINISTRATIVE AND GENERAL				
21	Executive office	2	40	\$350	390
22	Accounting and auditing	79	2,319	170	2,489
23	Security	251	6,710		6,710
24	Other administrative and general department	32	1,720		1,720
25	MARKETING	174	3,285	275	3,560
26	GUEST ENTERTAINMENT	13	1,033		1,033
27	PROPERTY OPERATION AND MAINTENANCE	247	8,675		8,675
28	TOTALS - ALL DEPARTMENTS	3,073	\$81,800	\$795	\$82,595

Under the penalties provided by law, I declare that I have examined this report, and to the best of my knowledge and belief, it is true and complete.

3-30-04
Date


Signature

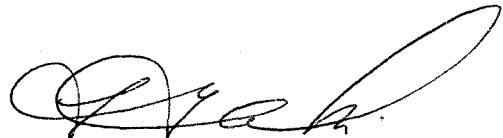
S. V. P. Finance
Title of Officer

TRADING NAME OF LICENSEE Trump Plaza Associates

**ANNUAL EMPLOYMENT AND PAYROLL REPORT
SIGNATURE PAGE**

FOR THE YEAR ENDED DECEMBER 31, 2003

Under penalties provided by law, I declare that I have examined this report, and to the best of my knowledge and belief, no material discrepancies were noted for the period covered by this report, or if material discrepancies were noted, a detailed explanation is included on the attached page.

A handwritten signature in black ink, appearing to be "R. V. H.", written over a horizontal line.

Signature

Sr. Vice President - Finance
Title

3-30-04

Date

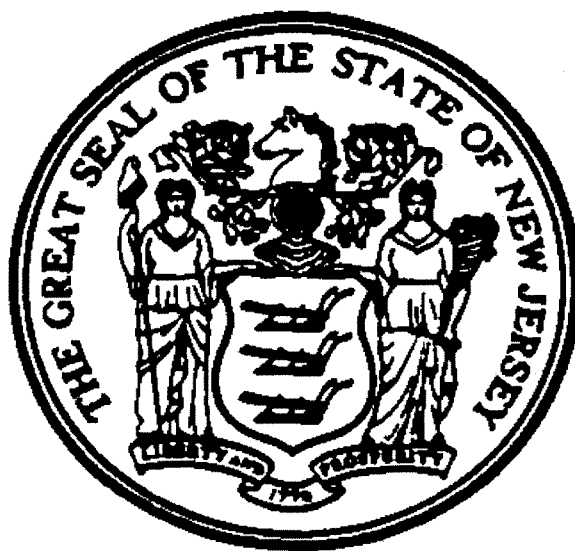
GROSS REVENUE ANNUAL TAX RETURNS

LICENSEE

TRUMP PLAZA ASSOCIATES

FOR THE YEAR ENDED DECEMBER 31, 2003

**TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY**



Amended

5/4/04

REVISED

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

GROSS REVENUE ANNUAL TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 2003

(\$ in Thousands)

Line

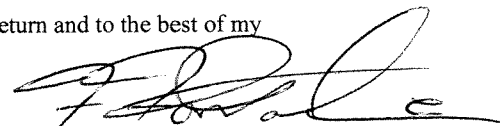
CASINO WIN:

1.	Table and Other Games Win.....	\$88,307
2.	Slot Machines Win.....	229,943
3.	Total Win.....	\$318,250
Less - Adjustment for Uncollectible Patrons' Checks:		
4.	Provision for Uncollectible Patrons' Checks	342
5.	Maximum Adjustment (4% of line 3)	12,730
6.	Adjustment (the lesser of line 4 or line 5)	342
7.	Gross Revenue (line 3 less line 6).....	\$317,908
8.	Tax on Gross Revenue - Reporting Year (8% of line 7).....	\$25,433
9.	Audit or Other Adjustments to Tax on Gross Revenues in Prior Years	1
10.	Total Taxes on Gross Revenue (the sum of lines 8 and 9).....	\$25,434
11.	Total Deposits Made for Tax on Reporting Year's Gross Revenue.....	(\$25,433)
Settlement of Prior Years' Tax on Gross Revenue		
12.	Resulting from Audit or Other Adjustments - (Deposits) Credits	(1)
13.	Gross Revenue Taxes Payable (the net of lines 10, 11 and 12)	(\$0)

Under penalties of perjury, I declare that I have examined this Gross Revenue Annual Tax Return and to the best of my knowledge and belief, the information contained in this return is accurate.

4-23-04

Date



Signature

 VP Casino Finance Ops
 Title of Officer